

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

RIDF – Schemes for completion of ongoing Irrigation Projects and other schemes – Sanction of loans by NABARD under RIDF – Payment of interest charges for the quarter ending 31-03-2010 – Orders – Issued.

FINANCE (WA-I) DEPARTMENT

G.O.Rt.No. 1276

Dated: 25- 03-2010.

Read the following:

From NABARD, Lr.No.NB.AP.RO.HYD /16787/FAD-LOS/DS.27.A 2009-10,
dated 17-03-2010.

ORDER:

In the reference read above NABARD has intimated that an amount of **Rs. 68,87,49,351/- (Rupees Sixty eight crores eighty seven lakhs forty nine thousand and three hundred and fifty one only)** is payable by Government of Andhra Pradesh towards interest for the period from 1st January 2010 to 31st March, 2010 in respect of loan outstanding under RIDF as on date. The NABARD has also requested to remit the said amount on or before 31st March , 2010.

2. Accordingly, Government hereby sanction an amount of **Rs. 68,87,49,351/- (Rupees Sixty eight crores eighty seven laksh forty nine thousand three hundred and fifty one only)** towards the payment of interest payable to NABARD for the quarter ending on 31st March 2010 on various loans / advances released to the Government of Andhra Pradesh under RIDF for completion of various Irrigation Projects and Road and Bridge works in the State.

3. The expenditure sanctioned above shall be debited to the head of account “2049 Interest Payments (charged) 01 Interest on Internal Debt M.H.200 Interest on other Internal Debts – S.H. (13) Interest on Loans from the NABARD for RIDF Schemes-450 Interest” since an amount of Rs. 46.99 crores is available in the B.E. 2009-10, the Expenditure over and above the provision shall be met in relaxation of treasury control orders,.

4. The Assistant Secretary, Finance (Claims) Department shall draw and disburse the amount by way of cheque in favour of NABARD, Regional Office, Hyderabad.

[BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHA PRADESH]

S.E. SEKHAR BABU,
SECRETARY TO GOVERNMENT (W&P)

To
The General Manager, NABARD, Regional Officer,
Hyderabad.

The Accountant General, A.P., Hyderabad.

The Pay and Accounts Officer, Hyderabad.

Copy to:

Finance (Claims / W.M) Department.

SF/SCs.

// FORWARDED:: BY ORDER //

SECTION OFFICER